

LOAN APPLICATION

THIS APPLICATION is designed to be completed by the Borrower and Co-Borrower(s), as applicable, by and through their authorized representative, as well as the Guarantor(s) in their individual capacity. Please note that Co-Borrower information must be provided when the income or assets of a person other than the Borrower (including the Borrower's spouse) will be used as a basis for loan qualification or if the Co-Borrower's liabilities must be considered because the spouse or other person has community property rights pursuant to applicable law and Borrower resides in a community property state, the security property is located in a community property state, or the Borrower is relying on other property located in a community property state as a basis for repayment of this loan.

LOAN & PROPERTY DETAILS

Company Name
(name of borrowing entity)

Subject Property Address
(street, city, state & ZIP)

Property Type

Residential:
Single-Family

Commercial:
Multi-Family (5+ units)

Commercial:
Other (please explain)

Residential:
2-4 Units

Commercial:
Mixed-Use

Residential:
Condo

Commercial:
Office

No. of Units

Occupancy

Vacant

Leased

% Leased

Loan Type

Purchase Only

Cash-out Only

Purchase + Rehab

Cash-out Refi

Transactional

Refinance Only

Length of Loan

12 months

30 years

Current Market Value (As-Is)

Future Market Value (ARV)

Amount of Loan Request

Purchase Price

Purchase Date (mm/dd/yyyy)

Renovation Budget

Actual Monthly Rent

Market Monthly Rent

Existing Debt (If Refi)

Cash Reserves Available

Annual Property Insurance

Annual Property Taxes

Exit Strategy
Project Summary
Target Closing Date
Reason for Closing Date

TITLE COMPANY INFORMATION

Title Company Name
Title Company Contact
Contact Email
Contact Phone

GUARANTOR INFORMATION

	Guarantor		Co-Guarantor		
Full Legal Name (include Jr. or Sr. if applicable)			Full Legal Name (include Jr. or Sr. if applicable)		
DOB (mm/dd/yyyy)			DOB (mm/dd/yyyy)		
Social Security Number			Social Security Number		
Estimated Credit Score	350-549	550-579	Estimated Credit Score	350-549	550-579
	580-619	620-639		580-619	620-639
	640-679	680-719		640-679	680-719
	720-850			720-850	
Home Phone			Home Phone		
Cell Phone			Cell Phone		
Email Address			Email Address		
Marital Status			Marital Status		
Present Address (street, city, state, ZIP)			Present Address (street, city, state, ZIP)		
Mailing Address (if different)			Mailing Address (if different)		

EMPLOYMENT INFORMATION

Guarantor

Co-Guarantor

Name & Address of Employer
(or note if Self Employed)

Name & Address of Employer
(or note if Self Employed)

Business Phone

Business Phone

PRIOR EXPERIENCE

Provide the number of rental properties owned or properties flipped by the borrower and co-borrower (if applicable) in the **last 3 years**.

Borrower

Co-Borrower

Rental Properties Owned

Properties Flipped

DECLARATIONS

Answer **Yes** or **No**

Borrower

Co-Borrower

Are there any outstanding judgments against you?

Have you been declared bankrupt in the past 7 years?

**Have you had property foreclosed upon or given title or deed
in lieu thereof in the last 7 years?**

Are you a party to a lawsuit?

**Have you directly or indirectly been obligated on any loan
which resulted in foreclosure, transfer of title in lieu of**

**Are you presently delinquent or in default on any Federal debt
or any other loan, mortgage, financial obligation, bond, etc.**

(If "Yes," please provide details on an attached sheet)

Are you a U.S. citizen?

Are you a permanent resident alien?

Do you intend to occupy the subject property?

ACKNOWLEDGEMENT AND AGREEMENT

The Borrower (or Co-Borrower) – each of the undersigned – represents to [Green Block Inc.] (“Green Block”) and to Green Block’s actual or potential agents, brokers, processors, attorneys, insurers, servicers, successors and assigns and agrees and acknowledges that: (1) neither Green Block nor its agents, brokers, insurers, servicers, successors or assigns has made any representation or warranty, express or implied, to me regarding the property or the condition or value of the property (2) the loan requested pursuant to this application (the “Loan”) will be secured by a mortgage or deed of trust on the property or properties described in this application; (3) the property will not be used for any illegal or prohibited purpose or use; (4) all statements made in this application are made for the purpose of obtaining a commercial mortgage loan; (5) the property will be occupied or not occupied as indicated in this application; (6) Green Block, its servicers, successors or assigns are given my (our) consent to retain the original and/or an electronic record of this application, whether or not the Loan is approved; (7) Green Block and its agents, brokers, insurers, servicers, successors, and assigns may continuously rely on the information contained in the application, and I am obligated to and agree to amend and/or supplement the information provided in this application if any of the material facts that I have represented herein should change prior to closing of the Loan; (8) I understand and acknowledge that, in the event that my payments on the Loan become delinquent, Green Block, its servicers, successors or assigns may, in addition to any other rights and remedies that it may have relating to such delinquency, report my name and account information to one or more consumer reporting agencies; (9) I understand and acknowledge that ownership of the Loan and/or administration or servicing of the Loan account may be transferred with such notice as may be required by law; (10) my transmission of this application as an "electronic record" containing my "electronic signature," as those terms are defined in applicable federal and/or state laws (excluding audio and video recordings), or my facsimile transmission of this application containing a facsimile of my signature, shall be as effective, enforceable and valid as if a paper version of this application were delivered containing my original written signature pursuant to applicable law; and (11) I further represent, covenant, and warrant that the information provided in this application is true and correct as of the date set forth opposite my signature and that any intentional or negligent misrepresentation of the information in this application may result in civil liability, including monetary damages, to any person who may suffer any loss due to reliance upon any misrepresentation that I have made on this application. The Sponsor (or Co-Sponsors) – each of the undersigned – acknowledges and agrees that Green Block may assign, transfer or hypothecate this Loan opportunity to another lender or funding source and to that end, share the information in this application with other lenders and investors in furtherance of closing the requested Loan. Each of the undersigned hereby acknowledges that any owner of the Loan, its servicers, successors and assigns, may verify or re-verify any information contained in this application or obtain any information or data relating to the Loan, for any legitimate business purpose through any source, including a source named in this application or a consumer reporting agency.

I understand that by signing this application, I am hereby authorizing Green Block Inc. on its own or through its service provider to conduct (1) a consumer credit report to verify other credit information, including past and present mortgage and landlord references; and (2) a background investigation report and verify both criminal and civil records. It is understood that a copy of this application serves as authorization to conduct these checks and that the information gathered is in connection with a credit transaction involving myself and my company. The information Green Block Inc. obtains is only to be used in conjunction with this application for the Loan.

I further understand that any expenses incurred by me or others in pursuit of this Loan, whether paid to Lender or a third party, is not refundable or reimbursable for any reason by Lender, including without limitation, appraisals, inspections, or any third-party review services. The closing of a Loan is subject to all applicable terms and conditions, and subject at all times to force majeure events.

Privacy Act Notice: This information is to be used by the Green Block or its assignees in determining whether you qualify as a prospective mortgagor under its program. It will not be disclosed outside the agency except as required and permitted by law. You do not have to provide this information, but if you do not your application for approval as a prospective mortgagor or sponsor may be delayed or rejected.

If this is an application for joint credit, Borrower and Co-Borrower each agree that we intend to apply for joint credit (sign below):

Borrower's Signature

Date signed

Co-Borrower's Signature

Date signed

Please email your completed application to info@greenblockinc.com